

## GLOBAL STATUS

- Generating GDP of \$349B in 2009, bigger than Korea, Finland, Austria or Switzerland
- One of North America's top four economic powerhouses after New York, Los Angeles and Chicago: #2 Automotive, #2 Food Production, and #2 Financial Services
- Ranked #3 in North America by Global Financial Centres Index 7 (2010)
- Ranked #4 for Best Economic Potential by Foreign Direct Investment Magazine (2009)
- Ranked #7 among Major Cities of the Future by Foreign Direct Investment Magazine (2009)
- At 7.4 million people, the 4<sup>th</sup> largest urban region in North America

## TOP TALENT

- Best educated workforce in the G7 – 64% of labour force aged 25-64 holds a post-secondary degree or equivalent
- Chosen location to nearly half of recent immigrants (44.5%) – 60% with at least one university degree
- Continually renewed pool of skilled workers – every year 87,000 graduates and 47,000 immigrants with degrees enter a skilled workforce of 1.8 million (25-64 years of age)
- Home to 30% of Canada's most highly-cited scientists, with more highly-cited scientists per capita than the United Kingdom, Israel, Germany or Japan

## OUTSTANDING R&D

- Canada's largest centre for research and education
- Received one-third (\$656M) of research funding from three major Canadian science granting councils (2008-09)
- Location of leading research-intensive companies
- One of the largest medical-hospital complexes in North America: 2 universities and 12 research hospitals

## COMPETITIVE COSTS

- Global leader in competitive R&D costs – 14% less expensive than Tokyo, 8% less than Frankfurt, 7% less than New York, and 6% less than London in 2009
- Source for some of the world's most generous R&D tax credits with significantly more eligible costs than the US
- Lowest health expenditures as a percentage of GDP of G7 countries
- Lower cost of living than Tokyo, London, New York and Hong Kong (Mercer 2009)
- Close to US – offering low transportation costs to large North American markets
- Supported by well-developed transportation and telecommunications infrastructure

## ADVANCED ECONOMY

- Soundest banking system in the world (World Economic Forum 2009)
- Pivotal location – 60-minute flight or 1-day drive to major Northeast and Midwest cities in North America
- Home to over 4.1 million employees, 1.8 million with post-secondary degrees
- Business-friendly immigration programs facilitate recruitment of foreign workers and high-end research staff
- Over 79,700 workplaces in science and technology industries; 308,000 enterprises across major industry sectors
- Globally connected: highest growth rate for broadband penetration in the G7 (OECD 2009)

## ATTRACTIVE LIFESTYLES

- #1 best quality of life (Foreign Direct Investment 2009)
- North America's 2<sup>nd</sup> best place to live (Mercer 2009)
- One of the most diverse regions in the world; over 100 languages and dialects spoken
- #4 city to experience culture (Global Cities Index 2008)
- Many different residential choices: downtown, suburban, small town and rural
- The most cost-efficient and 2<sup>nd</sup> highest volume public transit service in North America

## WHAT PEOPLE ARE SAYING ABOUT THE TORONTO REGION

“The Toronto Region is home to one of the largest and most productive concentrations of research and development talent in the world, and serves as a portal to all of North America’s major markets and institutions.”

Dan Fortin, former President, IBM Canada Ltd.

“Ontario gives us access to highly skilled engineers and some of the most attractive R&D incentives anywhere.”

Robert Schad, Founder, Director and Senior Advisor, Husky

“We’ve got great creative people in Canada.”

Jim Balsillie, Co-CEO, RIM

“IBM’s ongoing investment in Canada is due to the strong skills of the Canadian software R&D team, as well as the supportive efforts and cooperation received from all three levels of government.”

Martin Wildberger, VP and Director, IBM Software Lab

“To be successful, we rely on Ontario’s highly skilled work force to provide the knowledge and ability to take an idea from the lab to the marketplace.”

Paul Lucas, CEO and President, GlaxoSmithKline

“Twenty years ago, Toyota management made two profound decisions. We decided to make a sweeping commitment to manufacturing in North America. And we decided that Canada would be a core part of that commitment.”

Katsuaki Watanabe, President, Toyota Motor Corporation (June 2005)

“Toronto’s health research community is simply one of the best anywhere.”

Dr. Alan Bernstein, Executive Director of the Global HIV Vaccine Enterprise based in New York.

“The Toronto Region possesses one of the strongest and most diversified R&D economies in the world.”

Gordon Nixon, President and CEO, RBC Financial Group

“Canada’s financial system is mature, sophisticated, and well-managed.”

IMF 2008 Financial Stability Report

“Canadian immigration policy is a major factor for us, because Canada attracts some of the best people in the world.”

Dr. Hadi Mahabadi, Xerox Research Centre of Canada