

FOR RELEASE: September 17, 2007

Courtney Pratt to Head Toronto Region Research Alliance

Toronto – The Board of Directors of the Toronto Region Research Alliance (TRRA) appointed Courtney Pratt Chairman of the Board of Directors effective immediately. Mr. Pratt will assume the role of President and Chief Executive Officer effective September 30, 2007. He succeeds Ross McGregor who is completing his two year term as the start-up CEO of the organization and will continue to serve on the TRRA Advisory Council.

TRRA's goal is to transform the Toronto Region into a world-leading centre for research and research-intensive industry. TRRA brings together diverse stakeholders to build public and private research capacity which, in turn, will accelerate the commercialization of research and attract increased R&D investment in the area.

"I've been involved in the community for many years, and I know the many strengths and assets that we have in the Toronto Region," said Mr. Pratt. "I want to build on those strengths to continue transforming the Toronto Region as a leading global centre for research and innovation."

Gordon Nixon, Past TRRA Co-Chair and President and CEO, RBC Financial Group said, "Mr. Pratt brings a wealth of experience in the private and non-profit sectors. He will provide tremendous leadership to TRRA as it continues to carve out a role for the Toronto Region on the international R&D stage."

Mr. Pratt has been Chairman of Stelco Inc. since April 2006, and served as President and Chief Executive Officer of Stelco Inc. from January 2004 to March 2006. Previously, he held leadership positions with Toronto Hydro Corporation, Hydro One Networks Inc., The Caldwell Partners, and Noranda Inc. Mr. Pratt is a director of Stelco Inc., Moosehead Breweries Limited, Knightsbridge Human Capital, and 407ETR. He is also a member of the Ontario Advisory Council of Telus.

Mr. Pratt was awarded the Order of Canada in January 1999. Currently, he is a Director of Canadian Policy Research Networks (CPRN), Canadian Council on Learning and Toronto City Summit Alliance. He also has held leadership roles with the United Way of Greater Toronto, The Learning Partnership, Career Edge, Toronto Board of Trade, Duke of Edinburgh's Awards in Canada, and the University Health Network.

ABOUT TRRA

Launched in October 2005, the Toronto Region Research Alliance (TRRA) is an innovative network of regional leaders engaged in transforming the Toronto region into a world-leading centre for research and research-intensive industry. TRRA serves the regions of Durham, Halton, Hamilton, Peel, Toronto, Waterloo, Wellington, and York. The board of directors is composed of presidents, chief executive officers and senior leaders from the region's business and research organizations. TRRA is a results-oriented, non-profit organization supported by a wide range of regional stakeholders and the governments of Ontario and Canada.

To learn more about TRRA, please visit www.trra.ca.

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